

RECORD OF PROCEEDINGS

	<p style="text-align: center;">MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE E-86 METROPOLITAN DISTRICT</p> <p>Held: Wednesday, June 29, 2022, at 11:00 a.m.</p> <p style="text-align: center;">Virtually via Zoom videoconference</p>
Attendance	<p>A Regular Meeting of the Board of Directors of the E-86 Metropolitan District (the “District”), Town of Elizabeth, County of Elbert, State of Colorado, was called and held as shown above and in accordance with the applicable statutes of the State of Colorado, with the following Directors present and acting:</p> <p style="text-align: center;">James E. Marshall David Feiner Tery Larrew</p> <p><u>Also present were:</u></p> <p>MaryAnn McGeady, Esq., and Jay Morse, Esq., McGeady Becher P.C. Eric Weaver and James Shultz, Marchetti & Weaver, LLC Kurt C. Schlegel, Special District Solutions, Inc.</p> <p>The meeting was open to the public.</p> <p>Mr. Schlegel confirmed the presence of a quorum and Director Marshall called the meeting to order at 11:04 a.m.</p>
ADMINISTRATIVE MATTERS:	
Disclosure of Potential Conflicts of Interest	<p>The Board discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with statute. It was noted by Attorney</p>

	<p>McGeady that disclosures of potential conflicts of interest were filed with the Secretary of State for all directors, and no new conflicts of interest were disclosed at the meeting.</p>
<p>Quorum / Meeting Location and Manner / Posting of Notices / Agenda</p>	<p>The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the venue for the District’s board meeting. Following discussion, and upon motion duly made by Director Marshall, seconded by Director Feiner, and upon vote unanimously carried, the Board determined to conduct the meeting virtually. The Board further noted that notice of this meeting venue was duly posted and that no objections or any requests that the meeting venue be changed were received from taxpaying electors within its boundaries.</p> <p>Mr. Schlegel reported that the Meeting Notice and Agenda was posted to the District’s website at least 24-hours prior to the meeting, all in accordance with statute.</p> <p>Upon a motion duly made by Director Marshall, seconded by Director Feiner and, upon vote unanimously carried, the Agenda was approved.</p>
<p>Designation of 24-Hour Posting Location</p>	<p>Following discussion, upon motion duly made by Director Marshall, seconded by Director Feiner, and upon vote unanimously carried, the Board determined that notices of meetings of the District Board required pursuant to Section 24-6-402(2)(c)(III), C.R.S., shall be posted on the District website at least 24 hours prior to each meeting at https://e86md.colorado.gov/.</p>
<p>2022 Regular Election Results</p>	<p>Mr. Schlegel stated that since there were fewer self-nomination forms received than available Director positions, the District’s May 3, 2022 Director election was cancelled and all required forms have been filed with the Colorado Department of Local Affairs, Elbert County, and the Town of Elizabeth, CO.</p>

Appointment of Officers	<p>Mr. Schlegel discussed that the Board may, at their discretion, appoint or elect officers following the May 3, 2022 election. Upon a motion duly made by Director Feiner, seconded by Director Marshall and, upon vote unanimously carried, the Board approved the following slate of Officers for 2022.</p> <p>President – James Marshall Treasurer – David Feiner Assistant Secretary – Tery Larrew Assistant Secretary – Vacant Assistant Secretary – Vacant</p>
Consent Agenda	<p>Upon motion duly made by Director Marshall, seconded by Director Larrew and, upon vote, unanimously carried, the Board approved the Consent Agenda items, as follows:</p> <p>A. Minutes of the December 10, 2021 Special Meeting.</p>
PUBLIC COMMENT:	None
FINANCIAL MATTERS:	
Claims for Payment	<p>Mr. Weaver presented a list of payments made since the Board’s last meeting and a list of current District payables for the Board’s review and consideration. Upon a motion duly made by Director Marshall, seconded by Director Larrew, and upon vote unanimously carried, the Board ratified the payment of previous claims and approved the payment of current claims presented, in the amount of \$28,253.37.</p>
Unaudited Financial Statements	<p>Mr. Weaver presented the District’s unaudited financial statements for the period ending May 31, 2022.</p> <p>Following review and discussion and upon a motion duly made by Director Feiner, seconded by Director Larrew, and upon vote unanimously carried, the Board accepted the unaudited financial statements for the period ending May 31, 2022.</p>

2021 Financial Audit	<p>Mr. Weaver reviewed the draft 2021 Financial Audit for the Board, which included the Auditor’s unqualified, or clean opinion of the Audit.</p> <p>Following review and discussion and upon a motion duly made by Director Larrew, seconded by Director Marshall, and upon vote unanimously carried, the Board accepted the 2021 Financial Audit as presented subject to final legal review and comment, and directed Mr. Weaver to file the 2021 Audit with the State Auditor’s Office no later than July 31, 2022.</p>
OTHER BUSINESS:	None
ADJOURNMENT:	<p>There being no further business coming before the Board, upon motion duly made by Director Larrew, seconded by Director Feiner, and upon vote unanimously carried, the meeting was adjourned.</p>
	<p>The foregoing Minutes were approved by the Board of Directors on October 21, 2022.</p>
	<p>The foregoing record constitutes a true and correct copy of the Minutes of the above referenced meeting.</p> <p style="text-align: center;"><i>Kurt C. Schlegel</i></p> <hr style="width: 20%; margin: auto;"/> <p style="text-align: center;">Secretary</p>